



Q•Valley News

Serving our members since 1937

Quinnipiac Valley Community Credit Union

March 31, 2008

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Shareholders Meeting*



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We can put more money in your pocket every month.

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[HOLIDAY CLOSINGS]

Saturday, May 24th &
Monday, May 26th
Memorial Day

Friday, July 4th &
Saturday, July 5th
Independence Day



Highlights from the 70th Annual Shareholders Meeting

Over 50 members turned out for the Annual Shareholders Meeting that was held on **Saturday, March 8, 2008** at Brothers Restaurant in Wallingford.

Sheldon Larsen, Board Chairman, was the master of ceremonies for the business meeting. Sheldon spoke of the positive direction the credit union is going in the future, and of the solid financial stability the credit union has been able to maintain through the economic turmoil over the past year.

Apart from the great buffet dinner and the many door prizes won by members in attendance, an election of officers was held.

The Board of Directors for 2008 include:

Sheldon Larsen
Victor A. Matias Jr.
Bill McGovern
Miles Jennings
Paul Stetson
Gary Wasilewski
Peter Robakiewicz

In other business, the membership voted to decrease the number of board from 9 to 7 positions.

Recognition awards were given to volunteers who served in various capacities for the credit union.

Many special thanks go out to Mary Verselli, Gary Battles and Jim Carraway, for their many dedicated years of service on the Board of Directors — and to our previous committee members Nancy Gallagher and Ernie Frattini, who volunteered their time on the Credit and Supervisory Committees. The credit union could not exist without its dedicated volunteers to help.

There are positions currently open on various committees for 2008. If you would like more information on serving on a committee, please contact the credit union office at (203) 265-0420.

It Just Makes Sense...

Refinance Your Automobile Loans With Us. We Can Save You Money!



Rates As Low As 5.50% APR* Model Year 2008

Rates As Low As 6.00% APR* Model Years 2007-2006

With loan rates still falling, now is a good time to see if we can save you money every month by refinancing your automobile loan with us. We have reduced our auto loan rates for you, our members, and will take care of paying off your current auto loan elsewhere.

*So Don't Make That Next Payment! Call Us Now,
And We'll Put Extra \$ In Your Pocket Starting Next Month!*

*Rate may vary depending on credit score. Automatic payment from share required for lowest rate.

[DIVIDEND RATES]

Regular Shares
.30% .30% APY

Money Market
\$5,000 - \$29,999
1.00% 1.00% APY

\$30,000 - \$49,999
2.00% 2.02% APY

\$50,000 and over
3.00% 3.04% APY

6 Month Certificate
2.75% 2.78% APY

1 Year Certificate
3.00% 3.04% APY

Christmas Clubs
.10% .10% APY

Rates are as of March 31,
2008 and are subject to
change at any time.

A Great Time to Finance or Refinance Your Auto Loan Through Us!

**As low as...*

New Auto Loan (08)
5.50% APR*
5-Year Term — 100% financing

New Auto Loan (08)
6.00% APR*
6-Year Term — 100% financing

Used Auto Loan (07-06)
6.00%
5-Year Term — 100% financing

For Your Springtime Home Improvement Projects

*Fixed Rate Home Equity
Loans*

5-Year Term 5.75% APR*
10-Year Term 6.75% APR*
15-Year Term 7.50% APR*

**Rates quoted include
automatic payment from a
share account. Your rate may
differ dependent on your
credit history. Rates are
subject to change at any time.*

National Credit Union Youth Week – April 20-26, 2008

Got Green? Grow It at Your Credit Union

Visit us the week of April 20-26th, and help us celebrate National Credit Union Youth Week. QVCFCU will show youth how small change can lead to both saving for the future and saving the environment. Moms and Dads, bring your kids down to the credit union during Youth Week to open an account, and **WE'LL DEPOSIT THE \$25 MEMBERSHIP FEE** to start them growing their savings for the future. Stop in for a Coloring Page for entry in our Coloring Contest, open to kids up

to 10 years of age. Kids can enter to win a special "Moonjar" to help them save, spend and give. Drop by and vote for your favorite entry. Winners will be announced on Friday, April 25th.

Teaching our children at a young age about saving, spending and giving, will go a long way to ensure that their financial future is the best it can be. So let your credit union give you a good head start toward their financial health!



On a Personal Note: Financial Lessons From Mom

Linda Blakeslee, CEO

Growing up in a modest neighborhood, my four siblings and I were raised in a household where frugality ruled. Mom was good at pinching pennies from my father's meager paycheck, and we learned very young the value of money. We always toted our brown paper bags to school for lunch, our clothes were hand-me-downs from older siblings or generous neighbors, and I can only remember one pair of new shoes. Fast food was unheard of. Our bikes came from the town dump where a very talented worker used to use spare parts from throw-aways to rebuild bikes, and then line them up for anyone who may have a kid who wanted one. As siblings, one of our favorite pastimes was sticking Green Stamps that my Mom received from the local grocer into the books for redemption.

Extra money could be earned by ironing clothes from a bottomless laundry basket for a penny a piece. (Dad always had plenty of pressed hankies). On Sundays after church, aunts, uncles and cousins would all meet at Nana's house where we would each be given a dime or quarter to spend in my uncle's variety store, attached to the front of Nana's house. With our quarters tight-fisted in our grubby

hands, we would all swarm into the store to decide what, and if, we spend all our newfound money on.

My frugal background growing up put me in good standing dealing with money matters as an adult. I always think before I spend my money, and I developed a budget that I stick to religiously, helping me alleviate my anxiety as bills pile in. I passed my money savvy on to my daughter, by teaching her at an early age the importance of saving and making choices with her money. Just as parents need to educate their children about healthy eating and the value of a good education, lessons about financial management should be added to the list.

I was recently visiting my Mom, and we were reminiscing about the days gone by. Mom said to me "I wish we were able to give you kids more when you were growing up". I turned to her and told her, from the bottom of my heart, "You gave us all the most important lessons that children can receive to help them with coping with adulthood. We all grew to be self-sufficient, hard-working, proud, and economically sound adults. Thank you Mom".